Daily Market Insight

~ Where the market left its footprints

31st July 2026

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	24,317.15	66.95	0.28	1.30	-7.00
BSE Sensex	77,928.15	273.55	0.35	1.31	-8.52
Bank Nifty	57,147.50	-58.4	-0.10	-1.53	-4.29
Nifty Midcap 100	62,641.75	-220.50	-0.35	1.02	3.11
Nifty Smallcap 100	19,254.45	-107.9	-0.56	1.71	8.75
S&P 500	7,437.63	121.48	1.66	-0.61	8.44
DJIA	52,208.06	613.92	1.19	-0.19	7.91
Nasdaq 100	28,106.35	914.04	3.36	-5.71	11.51
Nikkei 225	61,867.43	433.24	0.71	-12.21	19.36
Hang Seng	25,858.88	50.96	0.20	12.16	-1.82
ShanghaiCom	3,804.69	-23.78	-0.62	-7.48	-5.44

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,317.15	57,147.50
Support	24,222 & 24,186	56,872 & 56,762
Resistance	24,342 & 24,379	57,230 & 57,341

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	17,431.96	13,808.45	3,623.51
DII Cash Market	17,979.63	19,843.66	-1,864.03

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
M&M	3283.70	1.92	4851.98
Coal India	417.20	1.74	23225.45
Maruti Suzuki	14188.00	1.72	626.00
Eicher Motors	7912.50	1.72	1496.31
Tech Mahindra	1669.00	1.51	4167.64
Top Losers			
Adani Ports	1664.10	-3.23	5395.21
HDFC Life	545.40	-2.03	4394.54
Shriram Finance	1027.20	-1.68	5425.88
UltraTechCement	11847.00	-1.26	291.42
Jio Financial	246.95	-1.01	15570.32

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	89.27	-1.62	46.95
WTI (USD/bbl)	83.90	-0.66	46.37
Gold Spot (USD/t oz.)	4,105.37	0.93	-5.24
USD/INR	95.68	-0.04	6.35
10 Year G-Sec India	6.81	0.25	3.52
US 10 Year Bond	4.65	-0.52	11.57

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Thursday, Indian shares rose slightly due to positive quarterly results in auto stocks. However, concerns about the US interest rate outlook and rising oil costs limited the gains.

Global

Wall Street ended sharply higher on Thursday, with chip stocks jumping and Microsoft soaring after the technology giant gave a stellar forecast that eased fears about massive spending on AI infrastructure

Japan's stock market ended higher, driven by strong buying in semiconductor stocks after Advantest raised its annual profit forecast, supported by solid demand for artificial intelligence-related chips.

China's stock markets ended lower as investors continued to sell technology stocks and move into safer sectors. The Shanghai Composite fell 0.62% to 3,804.7, while the Shenzhen Component dropped 2.73% to 13,285.8, its lowest closing level since December 2025.

Commodities & Currency:

The Indian rupee closed nearly flat as pressure from sustained volatility in oil prices and corporate dollar demand was blunted by likely central bank intervention that helped the currency hold clear of the psychologically key 96 level.

Gold rose as the US dollar weakened and inflation eased, with traders dialing back bets on interest rate hikes a day after Federal Reserve Chair Kevin Warsh offered little clarity on policy.

News:

India has seen a rise in unofficial gold inflows since the government raised import tariffs on the precious metal earlier this year, widening margins for grey-market operators and hurting organised players, the World Gold Council said.

India's Reliance Industries ramped up diesel exports to Europe and Brazil in July, according to shiptracking data and trade sources, which could help ease tight supply globally caused by the US-Iran war and a Russian export ban.

Indian automaker Mahindra & Mahindra said it would double its auto production capacity over the next five years, after reporting a 6.8% rise in first-quarter profit driven by robust demand.

India's Swiggy Ltd posted a narrower quarterly loss by 34%, buoyed by healthy demand for its food delivery and as its quick commerce arm hit a contribution break-even.

Indian engineering firm Thermax reported an 83.4% slump in first-quarter profit on Thursday, hurt by rising raw material and operating costs amid intensifying competition from larger diversified rivals.

India's Adani Enterprises posted another quarterly loss on Wednesday, due to a one-time charge from a settlement agreement with the US Treasury's Office of Foreign Assets Control over an investigation involving shipping of Iranian gas.